



Wealth Accounting *and the* Valuation of Ecosystem Services

WAVES is a global partnership that aims to promote sustainable development by ensuring that the national accounts used to measure and plan for economic growth include the value of natural resources. [Learn More](#)

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The Little Green Data Book

Dear Colleagues,

In the past month, the WAVES Partnership and work on Natural Capital Accounting has been featured in numerous high-level conferences on development, environment and oceans.

Rachel Kyte, Vice President for the World Bank's Sustainable Development Network, made a keynote speech at the seventh [Trondheim Conference on Biodiversity](#) in Norway at the end of May explicitly mentioning the work that WAVES is doing. Kyte told participants *"If we want a world without poverty where prosperity is shared, we need to help governments invest in their stock of natural capital to reap the long-term returns from its goods and services."*

The 1st Global Legislators Organization (GLOBE) Natural Capital Summit took place in Berlin in early June, and was attended by legislators from 20 countries. In his [keynote speech](#), World Bank Director for Agriculture and Environmental Services, Juergen Voegelé, stressed that valuing natural capital and sustainable development and poverty are intertwined and countries need to move *"Beyond GDP"* to achieve growth that is not tied to diminishing a country's natural resources.

The new edition of the World Bank's [Little Green Data Book](#) was released on World Environment Day 2013, and includes an adjusted net savings (ANS) indicator for more than 200 countries.

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[Development and Strengthening of Environmental Statistics through a Regional Framework in Latin America and the Caribbean \(UNECLAC & INEGI\)](#)

Panama

June 26-30, 2013

[Workshop on Tools for Green Economy Approaches \(UNEP, UNDP, DESA\)](#)

Nairobi, Kenya

July 2-4, 2013

[Ecosystem Services Partnership Conference](#)

Bali, Indonesia

August 26-30, 2013

Recent Publications

World Bank | 2013

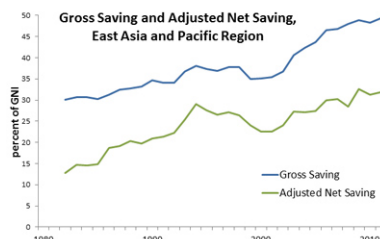
The methodology working group of the [WAVES Policy and Technical Experts Committee](#) (PTEC) met in Washington, D.C. in mid-May, and has identified three test sites to start to develop guidelines on how to implement ecosystem accounting. Their findings will feed back into the work to develop the UN's SEEA Experimental Ecosystem Accounting.

Remember to [keep us posted](#) on work you are doing in the field and within your organizations so we can all stay on top of these combined efforts in NCA!

Thanks, the WAVES Team

[New Edition of Little Green Databook Launched](#)

This year's edition of the World Bank's Little Green Data Book, which was launched on World Environment Day, includes an adjusted net savings (ANS) indicator for more than 200 countries.



[Testing New Ways to Construct Ecosystem Accounts](#)

Three test sites have been identified by WAVES Policy and Technical Experts Committee to pilot methodologies for ecosystem accounting; results will feed into the work to develop the UN's handbook on ecosystem accounting.



[GLOBE Summit Calls on Leaders to Enact NCA Legislation](#)

Summit attended by legislators from 20 countries, business leaders and UN, World Bank and GEF Reps; GLOBE Natural Capital Legislation Study also launched.



[Natural Capital Accounting Highlighted at Trondheim Conference on Biodiversity](#)

Rachel Kyte, Vice President for the World Bank's Sustainable Development Network, presented the World Bank's view on the need to balance economic and environmental interests, focusing on the Wealth Accounting and Valuation of Ecosystem Services (WAVES) partnership at the Seventh Trondheim Conference on Biodiversity - Ecology and Economy for a Sustainable Society in Trondheim, Norway May 27-31.



[Little Green Databook](#)



[GLOBE | 2013 Natural Capital Legislation Study](#)

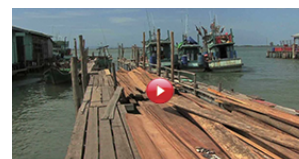


[World Bank | 2013 Biodiversity and National Accounting](#)



Multimedia

[WAVES | 2013 Video: Natural Capital Accounting in Action](#)



Natural Capital Accounting in the News

June 26, 2013
Why Green Economy?
[Will valuing natural capital protect the environment?](#)

June 24, 2013

The Guardian

[How engineered wetlands in Saudi Arabia can save water and money](#)

June 7, 2013

Natural Capital Declaration

[Natural Capital Declaration announces new signatories and supporters as implementation begins](#)

June 5, 2013

La Nacion

[Costa Rica calculara aporte de agua y bosques a economia](#)

[Conocer el capital natural brinda opciones de desarrollo](#)

June 4, 2013

2Degrees

[Natural Capital Accounting: An essential tool for a sustainable future](#)

June 2013

IUCN/Netherlands Business Engagement Network

[Leaders for Nature Video on Natural Capital](#)

April 2013

Institute for Environmental Studies of Netherlands

[Study: What is Bonaire's Nature Worth?](#)

News from our Partners

United Nations Statistics Division (UNSD)

[International Conference "Global Implementation Programme for the SEEA"](#)

(list of documents)

June 17-19, 2013

United Nations Statistics Division (UNSD)

[8th Meeting of the United Nations Committee of Experts on Environmental-Economic Accounting \(UNCEEAA\)](#)

(list of documents)

June 20-21, 2013

UN-REDD Programme

[Global Symposium Discusses Integration of REDD+ into Green Economy](#)

June 19-21, 2013

UNEP/TEEB

[World Forum on Natural Capital. Edinburgh, Scotland. November 21-22, 2013](#)

This Newsletter is published by the WAVES Communication Team. We welcome your submissions of news, events and publications at wavespartnership@worldbank.org

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WAVES | The World Bank Group | 1818 H St. NW | Washington | DC | 20433