



# Wealth Accounting *and the* Valuation of Ecosystem Services

WAVES is a global partnership that aims to promote sustainable development by ensuring that the national accounts used to measure and plan for economic growth include the value of natural resources. [Learn More](#)

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**Dear Colleagues,**

With our WAVES annual partnership meeting and the World Bank Spring Meetings behind us, we are quickly moving forward with our work plans in both Washington and in WAVES country offices. We are also processing requests from many new countries that have signed on to the Natural Capital Accounting (NCA) initiative. The recently-released [WAVES 2013 annual report](#) highlights our work over the past year.

In Botswana, high-level political buy-in is playing an instrumental role in moving NCA forward, starting with the construction of preliminary water accounts by the Department of Water Affairs.

Last week, the Republic of Mauritius hosted a workshop on water accounts and statistics attended by participants from five other southern African countries.

We are also pleased to announce that Switzerland has become the latest WAVES donor. Their generous commitment of \$5 million will support two complimentary initiatives within the World Bank and the IFC.

Over the summer we will be publishing our newsletter monthly instead of bi-weekly.

**Thanks, the WAVES Team**

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## Upcoming Events

[Advisory Expert Group Meeting on National Accounts](#)

Luxembourg  
May 28-31, 2013

[GLOBE Natural Capital Summit](#)  
The Bundestag, Germany  
June 6-7, 2013

[Ecosystem Services Partnership Conference](#)  
Bali, Indonesia  
August 26-30, 2013

## Recent Publications

KPMG/Fauna & Flora Intl. | 2013  
[Is Natural Capital a Material Issue?](#)

## [Botswana Moves Ahead on Water Accounts](#)

High-level political buy-in for natural capital accounting in Botswana has helped the country advance on WAVES work.



## [Switzerland Becomes Latest WAVES Donor](#)

The Government of Switzerland is the latest WAVES donor, with a \$5 million contribution to the global partnership. The funds will go toward efforts to incorporate the value of natural resources in public and private sector decision-making.



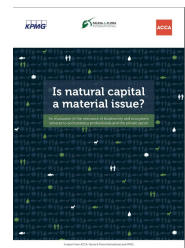
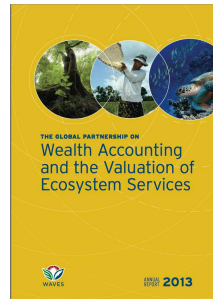
## [Southern African Countries Share Experiences on Water Accounts](#)

A workshop on water accounts and statistics held May 8-10 brought together participants from the national statistics offices and water and environment ministries, and other agencies from Botswana, Mauritius, Namibia, Seychelles, South Africa, and Zimbabwe



## [WAVES Annual Report Highlights Progress, Momentum](#)

In the past year, WAVES partner countries have agreed upon priority accounts and made great strides in moving their work plans forward.



IEEP | 2013  
[Land as an Environmental Resource](#)



WAVES | 2013  
[WAVES Explained](#)



## Multimedia

WAVES | 2013  
[Video: Natural Capital Accounting in Action](#)



## Natural Capital Accounting in the News

May 15, 2013

**Celestial Green Ventures**

[Blog on Natural Capital, Biodiversity and the TEEB Global Initiative](#)

May 13, 2013

**Greenbiz.com**

[Interview with President/CEO of The Nature Conservancy, Mark Tercek](#)

May 10, 2013

**Huffington Post**

[Blog by Al Gore on Carbon Dioxide Concentrations Reaching New High](#)

May 9, 2013

**Bloomberg**

[Resource Strain Pushes Coca-Cola, Dow to Put Price Tags on Nature](#)

May 7, 2013

**BBC**

[Spacecraft to Monitor Carbon Stored in Earth's Forests](#)

Feb. 28, 2013

**TEDx Talks (video)**

[The Economy. It's Nature's Business](#)

## News from our Partners

**UNDP**

[World's first large ecosystem legal framework signed by Angola, Namibia and South Africa](#)

**UNEP/TEEB**

[World Forum on Natural Capital, Edinburgh, Scotland, November 21-22, 2013](#)

This Newsletter is published by the WAVES Communication Team. We welcome your submissions of news, events and publications at [wavespartnership@worldbank.org](mailto:wavespartnership@worldbank.org)

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WAVES | The World Bank Group | 1818 H St. NW | Washington | DC | 20433