



# Wealth Accounting *and the* Valuation of Ecosystem Services

WAVES is a global partnership that aims to promote sustainable development by ensuring that the national accounts used to measure and plan for economic growth include the value of natural resources. [Learn More](#)

[Website](#) | [About Us](#) | [Natural Capital Accounting](#) | [Our Approach](#) | [Partners](#) | [Events](#) | [Publications](#)



Dear Colleagues,

We had a highly successful workshop last week in Marseilles, France, for countries in the Middle East and North Africa region on Natural Capital Accounting for Green Growth. Countries from the region expressed interest in joining our NCA initiative. Read how Madagascar, a WAVES partner country, is ready to start implementing Natural Capital Accounting. Don't miss the recently-released report on Australia's environmental-economic accounts.

We look forward to seeing some of you at one of our upcoming events in Washington D.C. We are hosting the WAVES Third Annual Partnership Meeting next week, as well as the High Level Dialogue on Natural Capital Accounting ahead of the World Bank-IMF Spring Meetings in mid-April. This will be an opportunity to share the successes from the past year and to plan ahead.

Please remember to keep us updated with news and events you would like to share with our forum.

Thanks, the WAVES Team

## Support for Natural Capital Accounting Growing in the Middle East and North Africa

### Table of Contents

- Support for NCA in Middle East/North Africa
- Madagascar is set to value natural resources
- High-Level Dialogue on Natural Capital Accounting
- WAVES Third Partnership Meeting
- Upcoming Events
- Recent Publications
- NCA in the News
- News from our Partners

### Upcoming Events

[WAVES Third Annual Partnership Meeting](#)

Washington, DC  
April 9-11, 2013

[High-Level Ministerial Dialogue](#)

Washington, DC  
April 18, 2013

### Recent Publications

ABS | 2013

[Towards the Australian  
Environmental-Economic Accounts](#)

Egypt, Jordan, Lebanon, Morocco and Tunisia came together at a regional workshop on Natural Capital Accounting for Green Growth in the Middle East and North Africa at the Center for Mediterranean Integration (CMI) in Marseille, France.

[More](#)



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## Madagascar is all set to value its unique natural resources

Following a mission from World Bank experts last month, Madagascar is starting to implement their work plan on Natural Capital Accounting.

[More](#)



World Bank | 2013  
[Human Capital, Tangible Wealth, and the Intangible Capital Residual](#)



## High-Level Dialogue on Natural Capital Accounting

A High-Level Ministerial Dialogue on Natural Capital Accounting (NCA) will take place in Washington DC on April 18. It will provide an opportunity for key ministries to agree to a Global Action Plan for implementing Natural Capital Accounting. [More](#)



WAVES | 2013  
[WAVES Explained](#)



## WAVES Third Annual Partnership Meeting

The WAVES third partnership meeting will be held next week in Washington, DC from April 9-11. It marks the beginning of the implementation phase, the start of the Policy and Technical Experts Committee, and an exciting new initiative to promote Natural Capital Accounting globally that was launched at the Rio+20 summit last June. [More](#)



## Natural Capital Accounting in the News

April 3, 2013

**National Geographic**

[New Research: Marine Reserves Can Stoke Local Economies](#)

April 2, 2013

**World Wildlife Fund/Asian Development Bank**

[New Report: Ecological Footprint and Investment in Natural Capital in Asia and the Pacific](#)

April 1, 2013

**Smart Planet**

[Q&A: Gretchen Daily, ecologist, on quantifying nature's value](#)

April 1, 2013

**European Commission**

[Economic benefits of the Natura 2000 Network \(pdf\)](#)

March 28, 2013

**World Resources Institute**

[Accounting For Environmental Externalities Is Good For Business And The Planet](#)

March 28, 2013

**Corporate Social Responsibility Newsire**

March 17, 2013

**Corporate EcoForum**

[How Could Ecosystem Services Concepts Play Out By 2025?](#)

March 14, 2013

**Science Direct**

[Paper: The Economics of Ecosystem Services: from local analysis to national policies](#)

February 28, 2013

**Upsides.com**

[Q&A: Pavan Sukhdev, Founder-CEO of GIST Advisory](#)

## News from our Partners

**UNDP**

[UNDP video presentation and discussion on the Natural Capital Declaration](#)

March 21, 2013

**TEEB for Business Coalition**

[TEEB for Business Coalition launches business report on Organisational Change for Natural Capital Management](#)

This Newsletter is published by the WAVES Communication Team. We welcome your submissions of news, events and publications at [wavespartnership@worldbank.org](mailto:wavespartnership@worldbank.org)

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